

Press release from investment group Jufa

21 December 2017

The Czech investment group Jufa has strengthened its position on the solar market through the acquisition of two solar parks with an overall installed capacity of 17 megawatts

The Czech investment group Jufa, which in November became the owner of the photovoltaic power plant Brno Tuřany (22 MW), acquired two additional solar parks in December with a total installed capacity of 17 MW. Under the stewardship of investors Jan Chrenko and Jiří Fast, Jufa now owns 22 photovoltaic power plants with a total installed capacity of 69 MW.

“Even though this was the second largest acquisition in the history of our company, the negotiations lasted less than three months. This was due to the professional approach of both sides, the well prepared sales process on the part of the seller and their consultant, and our ability to quickly close the acquisition of the photovoltaic power plant. This year has been crucial to the growth of our company, which is reflected in the fact that we managed to close four major acquisitions with an overall installed capacity of 43 megawatts”, said Jan Chrenko of the company’s success, and the person responsible for managing the last acquisition made by the company.

Jufa s.r.o. is now the new owner of solar park PVP Dobré Pole, which is situated in the Mikulov district and has an installed capacity of 4MW, and a second power plant in the Chomutov region with an installed capacity of 13 MW. The latter is the eighth largest photovoltaic power plant in the Czech Republic.

The sale of the 13 MW solar power plant in the Chomutov region was managed by PwC. *“Our team provided the seller of the solar power plant comprehensive financial and legal consulting services in relation to its sale and the selection of the most suitable investor. We recommended the investment group Jufa on the basis of their vast experience with the operation of photovoltaic power plants, their flexible and quick approach, and their detailed knowledge in the field of solar energy in the Czech Republic”,* said Jan Brázda, partner at PwC, on the successful completion of the transaction.

“The goal of Jufa is to further strengthen its presence on the Czech photovoltaic market through acquisitions. Our ownership structure is completely transparent, and profits are re-invested directly in the Czech Republic. Our vision is to gradually develop renewable resources, which we perceive as a clean source of energy generation and a replacement for fossil fuels. At the same time, we plan to focus on projects associated with energy accumulation in order to be able to increase the usability and stability of modern energy sources in the Czech energy network”, said Jiří Fast, co-owner of Jufa.



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Jufa which is backed by investors Jan Chrenko and Jiří Fast, is a Czech investment group. The company is one of the fastest growing owners of solar power plants in the Czech Republic. Its main operational focus is on energy generation – specifically through renewable sources of energy, and in particular through photovoltaic power plants. With more than ten years of experience in the solar energy utilization field, the company is well placed to apply its knowledge in terms of development, construction, manufacturing optimization and project acquisitions. Jufa s.r.o. currently owns 22 solar power plants with a total installed capacity of 69 MW.